



Monterey Bay Institute of Electrology
444 Pearl Street, Suite B-1, Monterey, California 93940
831-643-2100 | www.electrologycollege.com
Institution Code: 81739512

SCHOOL PERFORMANCE FACT SHEET CALENDAR YEARS 2023 – 2024

Electrology (Hybrid theory portion distance education)

On-Time Completion Rates (Graduation Rates)

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	36	17	17	100%
2024	29	29	29	100%

Student's Initials: _____ Date: _____

Initial after you have had sufficient time to read and understand the information.

Job Placement Rates

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	36	17	16	16	100%
2024	29	29	24	24	100%

You can request a list of employment positions relevant to the field in which the student received education and training from the institution. To obtain a list of licensed establishments advertising employment, independent contractors, or electrology businesses for sale. Please contact the school directly at info@electrologycollege.com or call us at (831) 643-2100.

Gainfully Employed Categories

(Includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	16	16
2024	24	24

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	0
2024	0	0

Student's Initials: _____ **Date:** _____

Initial after you have had sufficient time to read and understand the information.

This program may result in freelance or self-employment.

- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8-hour workday or 40-hour workweek.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ **Date:** _____

Initial after you have had sufficient time to read and understand the information.

License Examination Passage Rates

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2023	17	17	15	2	88%
2024	29	29	24	5	82.76%

Licensure examination passage data is unavailable from the state agency administering the examination. We are unable to collect data from # graduates.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Salary and Wage Information

(Includes data for the two calendar years prior to reporting)

Hybrid Distance Learning Program (600 hours)

Annual salary and wages reported for graduates employed in the field.

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001 - \$25,000	\$35,001 - \$40,000	\$40,001 - \$45,000	\$45,001 - \$50,000	No Salary Information Reported
2023	16	16	0	0	0	0	16
2024	24	24	0	0	0	0	24

The school provides a list of sources used to substantiate salary disclosures when available. For more information, please call Robert Von Essen, Assistant Director, at (831) 643-2100.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Cost of Educational Program

(Includes data for the two calendar years prior to reporting)

Electrology (Hybrid theory portion distance education)

Total charges for the program for students completing on time in **2023** are **\$10,110.50**.
Additional charges may be incurred if the program is not completed on time.

The total charges for the program for students who complete the program on time in **2024** are
\$ 11,125.00. Additional charges may be incurred if the program is not completed on time.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023	0	0	0	0
2024	0	0	0	0

The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

Student's Initials: _____ Date: _____

Initial only after you have had sufficient time to read and understand the information.

Students at **Monterey Bay Institute of Electrology** are not eligible for federal student loans. This institution does not meet the U.S. Department of Education criteria that would allow its students to participate in federal student aid programs.

Student's Initials: _____ **Date:** _____

Initial only after you have had sufficient time to read and understand the information.

This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, www.bppe.ca.gov, toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name – Print

Student Signature

Date

School Official
Robert F. Von Essen, CPE
MBIE Assistant Director

Date

Definitions

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who canceled during the cancellation period.
 - “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
 - “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
 - “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
 - “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
 - “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
 - “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
 - “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
 - “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
 - “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
 - “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year
 - “First Available Exam Date” is the date for the first available exam after a student completed a program.
 - “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
 - “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
 - “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom; after making reasonable attempts, the school was not able to obtain salary information.

STUDENT'S RIGHT TO CANCEL

1. You have the right to cancel your Agreement for a program of instruction, without any penalty or obligations, through attendance at the first class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, you also have the right to stop school at any time, and you have the right to receive a pro-rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance.

Cancellation of this agreement can occur up to: _____ (Official use only)
Date

2. Cancellation may occur when the student provides written notice of cancellation to Randa Thurman, CPE, Director or Robert F. Von Essen, CPE, Asst. Director at the following address:
Monterey Bay Institute of Electrology, 444 Pearl Street | Suite B-1 | Monterey, CA 93940. Delivery of the notice can be done by mail or by hand delivery.
3. If sent by mail, the written cancellation notice is valid when deposited in the mail and adequately addressed with proper postage.
4. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.
5. If the Enrollment Agreement is canceled, the school will refund the student any money he/she paid, less a registration or administration fee not to exceed \$250.00, and less any deduction for equipment not returned in good condition within 45 days of withdrawal. The student's textbooks, tools, and supplies issued and accepted are non-refundable if used or removed from their original packaging.
It is important that you keep copies of the enrollment agreement, financial papers, receipts, or any other information that documents the monies paid to the Institute.

WITHDRAWAL FROM THE PROGRAM

You may withdraw from the school at any time after the cancellation period (described above) and receive a pro-rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance. The refund will be less a registration or administration fee not to exceed \$250.00 and less any deduction for equipment not returned in excellent condition within 45 days of withdrawal. Textbooks, tools, and supplies that were issued and accepted by the student are non-refundable if used or removed from their original packaging.

If the student has completed more than 60% of the period of attendance for which the student was charged, the tuition is considered earned, and the student will receive no refund.

For the purpose of determining a refund under this section, a student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- The student notifies the institution of the student's withdrawal or as of the date of the student's withdrawal, whichever is later.
- The institution may terminate the student's enrollment for failure to maintain satisfactory progress; failure to abide by the rules and regulations policies; absences in excess; failure to meet the financial obligation of the school; or failure to attend classes for two (2) school weeks or 64 hours and did not inform the school that you are not withdrawing. In this case, the withdrawal date shall be deemed the last date of recorded attendance.

Determine the refund amount; the date of the student's withdrawal shall be deemed the last date of recorded attendance.

The amount owed equals the daily charge for the program (a total institutional charge, minus non-refundable fees, divided by the number of days in the program), multiplied by the number of days scheduled to attend prior to withdrawal. If the student has completed more than 60% of the period of attendance for which the student was charged, the tuition is considered earned, and the student will receive no refund.

If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party, or if appropriate, to the state or federal agency that guaranteed or reinsured the loan. Any amount of the refund in excess of the unpaid balance of the loan shall be first used to repay any student financial aid programs from which the student received benefits, in proportion to the amount of the benefits received, and any remaining amount shall be paid to the student. If the student has received federal financial aid funds, the student is entitled to refund money not paid from the federal financial aid program funds.



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Electrology

On-Time Completion Rates (Graduation Rates)

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rate
2023	36	17	17	100%
2024	0	0	0	0

Student's Initials: _____ Date: _____

Initial after you have had sufficient time to read and understand the information.

Job Placement Rates

(Includes data for the two calendar years prior to reporting)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2023	36	17	16	16	100%
2024	0	0	0	0	0

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Gainfully Employed Categories

(Includes data for the two calendar years prior to reporting)

Part-Time vs. Full-Time Employment

Calendar Year	Graduate Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

Single Position vs. Concurrent Aggregated Position

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2023	0	0	0
2024	0	0	0

Self-Employed / Freelance Positions

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2023	16	16
2024	0	0

Institutional Employment

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2023	0	0
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- The work available to graduates of this program is usually for freelance or self-employment.
- This type of work may not be consistent.
- The period of employment can range from one day to weeks to several months.
- Hours worked in a day or week may be more or less than the traditional 8-hour workday or 40-hour workweek.
- You can expect to spend unpaid time expanding your networks, advertising, promoting your services, or honing your skills.
- Once graduates begin to work freelance or are self-employed, they will be asked to provide documentation that they are employed as such so that they may be counted as placed for our job placement records.
- Students initialing this disclosure understand that either a majority or all of this school's graduates are employed in this manner and understand what comprises this work style.

Student's Initials: _____ Date: _____

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2023	17	17	15	2	88%
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2023	16	16	0	0	0	0	16
2024	0	0	0	0	0	0	0

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Student's Initials: _____ Date: _____

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Cost of Educational Program

(Includes data for the two calendar years prior to reporting)

Electrology

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Federal Student Loan Debt

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education. ¹	The percentage of enrolled students in 20XX/XY receiving federal student loans to pay for this program.	The percentage of graduates in 20XX/XY who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 20XX/XY graduates who took out federal student loans at this institution.
2023	0	0	0	0
2024	0	0	0	0

The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school's students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

Student's Initials: _____ Date: _____

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Cost of Educational Program

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Electrology

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Student Name – Print

Student Signature

Date

School Official
Robert F. Von Essen, CPE
MBIE Assistant Director

Date

Definitions

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“No Salary Information Reported” is the number of graduates for whom; after making reasonable attempts, the school was not able to obtain salary information

STUDENT'S RIGHT TO CANCEL

1. You have the right to cancel your Agreement for a program of instruction, without any penalty or obligations, through attendance at the first class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, you also have the right to stop school at any time, and you have the right to receive a pro-rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance.

Cancellation of this agreement can occur up to: _____ (Official use only)
Date

2. Cancellation may occur when the student provides written notice of cancellation to Randa Thurman, CPE, Director or Robert F. Von Essen, CPE, Asst. Director at the following address:
Monterey Bay Institute of Electrology, 444 Pearl Street | Suite B-1 | Monterey, CA 93940. Delivery of the notice can be done by mail or by hand delivery.
3. If sent by mail, the written cancellation notice is valid when deposited in the mail and adequately addressed with proper postage.
4. The written notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement.
5. If the Enrollment Agreement is canceled, the school will refund the student any money he/she paid, less a registration or administration fee not to exceed \$250.00, and less any deduction for equipment not returned in good condition within 45 days of withdrawal. The student's textbooks, tools, and supplies issued and accepted are non-refundable if used or removed from their original packaging.
It is important that you keep copies of the enrollment agreement, financial papers, receipts, or any other information that documents the monies paid to the Institute.

WITHDRAWAL FROM THE PROGRAM

You may withdraw from the school at any time after the cancellation period (described above) and receive a pro-rata refund if you have completed 60 percent or less of the scheduled days in the current payment period in your program through the last day of attendance. The refund will be less a registration or administration fee not to exceed \$250.00 and less any deduction for equipment not returned in excellent condition within 45 days of withdrawal. Textbooks, tools, and supplies that were issued and accepted by the student are non-refundable if used or removed from their original packaging.

If the student has completed more than 60% of the period of attendance for which the student was charged, the tuition is considered earned, and the student will receive no refund.

For the purpose of determining a refund under this section, a student shall be deemed to have withdrawn from a program of instruction when any of the following occurs:

- The student notifies the institution of the student's withdrawal or as of the date of the student's withdrawal, whichever is later.
- The institution may terminate the student's enrollment for failure to maintain satisfactory progress; failure to abide by the rules and regulations policies; absences in excess; failure to meet the financial obligation of the school; or failure to attend classes for two (2) school weeks or 64 hours and did not inform the school that you are not withdrawing. In this case, the withdrawal date shall be deemed the last date of recorded attendance.

Determine the refund amount; the date of the student's withdrawal shall be deemed the last date of recorded attendance.

The amount owed equals the daily charge for the program (a total institutional charge, minus non-refundable fees, divided by the number of days in the program), multiplied by the number of days scheduled to attend prior to withdrawal. If the student has completed more than 60% of the period of attendance for which the student was charged, the tuition is considered earned, and the student will receive no refund.

If any portion of the tuition was paid from the proceeds of a loan or third party, the refund shall be sent to the lender, third party, or if appropriate, to the state or federal agency that guaranteed or reinsured the loan. Any amount of the refund in excess of the unpaid balance of the loan shall be first used to repay any student financial aid programs from which the student received benefits, in proportion to the amount of the benefits received, and any remaining amount shall be paid to the student. If the student has received federal financial aid funds, the student is entitled to refund money not paid from the federal financial aid program funds.