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Department of Consumer Affairs, Bureau for Private Postsecondary Education

Amend Section 76120 of Article 2, Division 7.5, of Title 5 of the California Code of Regulations to read as follows:

Article 2. STRF Assessments

§76120. Amount of STRF Assessment.

(a) Effective April 1, 2022, each qualifying institution shall collect an assessment of two dollars and fifty cents (\$2.50) zero dollars (\$0.00) per one thousand dollars (\$1,000) of institutional charges, rounded to the nearest thousand dollars, from each student in an educational program who is a California resident or is enrolled in a residency program. For institutional charges of one thousand dollars (\$1,000) or less, the assessment is zero dollars (\$0).

Note: Authority cited: Sections 94803, 94877, 94923 and 94924, Education Code. Reference: Sections 94843, 94911(b), 94923 and 94924, Education Code.