

Important News!

Student Tuition Recovery Fund Rate Change Effective January 1, 2013

The Student Tuition Recovery Fund (STRF) assessment rate has changed from two dollars and fifty cents (\$2.50) per thousand (\$1000) of institutional charges to fifty cents (\$.50) per thousand (\$1000) of institutional charges.

Effective January 1, 2013, all institutions will be required to immediately begin collecting the STRF assessment at the new rate of fifty cents (\$.50) per thousand (\$1000) of institutional charges.

The authority for STRF assessment may be found in Title 5, California Code of Regulations, Division 7.5, section 76120, which reads:

Amount of STRF Assessment. (a) Each qualifying institution shall collect an assessment of fifty cents (\$.50) per one thousand dollars (\$1,000) of institutional charges, rounded to the nearest thousand dollars, from each student in an educational program who is a California resident or is enrolled in a residency program. For institutional charges of one thousand dollars (\$1,000) or less, the assessment is fifty cents (\$.50).