



BOARD OF POSTSECONDARY EDUCATION • CALIFORNIA  
DEPARTMENT OF CONSUMER AFFAIRS • BUREAU FOR PRIVATE POSTSECONDARY EDUCATION  
2535 Capital Oaks Drive, Suite 400, Sacramento, CA 95833  
P.O. Box 988810, West Sacramento, CA 95798-8810  
P (916) 431-6969 | Toll-Free (800) 370-7588 | [www.bpps.ca.gov](http://www.bpps.ca.gov)



July 8, 2019

The Trustees of The University of Pennsylvania, Owner  
The Wharton School of the University of Pennsylvania  
2 Harrison Street, Suite # 600  
San Francisco, CA 94105

**Re: Citation # 1819160**

Dear The Trustees of The University of Pennsylvania, Owner:

The Bureau for Private Postsecondary Education (Bureau) received, on May 2, 2019, your payment of fine for Citation No. 1819160 in the amount of **\$100.00**. Payment of the administrative fine shall not constitute an admission of the violation charged and shall be represented as satisfactory resolution of the matter for purposes of public disclosure. Payment of the fine is considered final resolution. Citation No. 1819160 is now resolved and considered closed.

Please feel free to contact me at 916-621-2591 or at [Cheryl.Lardizabal@dca.ca.gov](mailto:Cheryl.Lardizabal@dca.ca.gov), should you have any questions or require additional information.

Sincerely,

Cheryl Lardizabal  
Discipline Analyst