



January 18, 2022

Mr. Eric Tuckman, President  
Alhambra Medical University  
2215 West Mission Road, Suite 280  
Alhambra, CA 91803-1310

Sent via email to: [president@amu.edu](mailto:president@amu.edu)  
[cod.ed.gov](http://cod.ed.gov)

Re: Financial Statements Citation Letter  
OPE ID: 04243100  
Financial Statements FYE: December 31, 2019

Dear Mr. Tuckman:

According to the Department of Education's (Department's) records, Alhambra Medical University's (AMU's) fiscal year ends December 31<sup>st</sup>. Therefore, pursuant to 34 C.F.R. § 668.23(a)(4), AMU's financial statements for its fiscal year ended (FYE) December 31, 2019 were due to the Department on or before June 30, 2020 – six months after the end of the fiscal year. Due to the COVID-19 pandemic, AMU was granted an automatic six-month extension to submit audited reports by December 31, 2020; however, acceptable financial statements were not submitted to the Department until June 29, 2021, six-months late. This letter advises AMU that this untimely financial statements submission constitutes a failure of financial responsibility under the Department's regulations.

Citation for failure to submit financial statements timely is a past performance violation under 34 C.F.R. § 668.174(a)(3), which results in, among other things, provisional certification, the posting of a letter of credit,<sup>1</sup> and placement on a heightened cash monitoring payment method, for a minimum of five years. Further, 34 C.F.R. § 668.171(i) provides that an institution's failure to submit financial statement audits by the date and in the manner required under 34 C.F.R. § 668.23 may result in the Department initiating adverse action against the institution, including terminating or revoking the institution's program participation agreement. In addition, if the institution has an application pending for renewal of its certification, the Department may deny that application for continued participation.

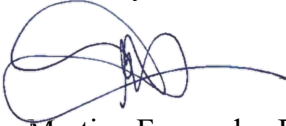
Please note that additional administrative actions are pending against your institution based upon this issue. If AMU has evidence which demonstrates that in fact it submitted acceptable financial statements in a timely manner, AMU must submit that evidence via the Document Management System found at the Common Origination and Disbursement Web Site: <https://cod.ed.gov/cod/LoginPage>.

<sup>1</sup> Public institutions are not subject to the letter of credit requirement.

Please upload your response into the *Documents Obtained from Auditor* folder. (Please refer to the Presentation Title: Partner Eligibility and Oversight Services Document Center training podcast posted to the Knowledge Center web site for specific uploading instructions: [Partner Eligibility and Oversight Services Document Center | Knowledge Center](#).)

If you have questions regarding this matter, please feel free to contact Ana Perez, Financial Analyst, at (415) 486-5507 or via email at [Ana.Perez@ed.gov](mailto:Ana.Perez@ed.gov).

Sincerely,



Martina Fernandez Rosario  
Division Chief  
San Francisco/Seattle School Participation Division

MFR/AP

cc: California Acupuncture Board (Via email to: [acupuncture@dca.ca.gov](mailto:acupuncture@dca.ca.gov))  
CA Bureau for Private Postsecondary Education (Via email to: [bppe@dca.ca.gov](mailto:bppe@dca.ca.gov))  
Accreditation Commission for Acupuncture and Oriental Medicine (Via email to: [info@acaom.org](mailto:info@acaom.org))